



Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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FIRST MERCHANTS CORPORATION

BHC Name

City/State [MUNCIE, IN](#)

Bank Holding Company Information

Federal Reserve District: [7](#)

Consolidated Assets (\$000): [15,453,149](#)

Peer Group Number: [1](#) Number in Peer Group: [130](#)

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

FIRST MERCHANTS CORPORATION

200 EAST JACKSON STREET

MUNCIE, IN 47305

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Summary Ratios

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
Average assets (\$000)	14,827,020			13,464,356			11,084,218			9,687,359			8,189,211		
Net income (\$000)	205,531			148,600			164,460			159,139			96,070		
Number of BHCs in peer group	130			128			125			154			148		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.91	2.60	71	2.96	2.77	59	3.34	3.01	62	3.61	3.33	68	3.60	3.29	73
+ Non-interest income	0.68	1.04	35	0.73	1.21	31	0.73	1.32	25	0.74	0.90	43	0.80	0.93	42
- Overhead expense	1.87	2.17	30	1.96	2.57	21	2.21	2.69	24	2.27	2.58	36	2.48	2.60	43
- Provision for credit losses	0	-0.09	70	0.44	0.51	40	0.03	0.15	17	0.07	0.12	41	0.11	0.11	57
+ Securities gains (losses)	0.04	0.01	93	0.09	0.02	93	0.04	0.01	90	0.04	0	94	0.03	0.01	78
+ Other tax equivalent adjustments	0	0	82	0	0	86	0	0	42	0	0	16	0	0	73
= Pretax net operating income (tax equivalent)	1.76	1.66	62	1.39	1.04	75	1.87	1.56	76	2.05	1.55	87	1.84	1.55	78
Net operating income	1.39	1.26	67	1.10	0.81	76	1.48	1.19	82	1.64	1.22	87	1.17	0.95	76
Net income	1.39	1.26	67	1.10	0.82	75	1.48	1.19	82	1.64	1.22	87	1.17	0.95	76
Net income (Subchapter S adjusted)		1.97			1.18			1.17			1.41				1.11
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.35	3.06	67	3.73	3.55	58	4.66	4.41	68	4.68	4.38	78	4.40	4.06	75
Interest expense	0.26	0.25	64	0.53	0.52	60	1.06	1.08	53	0.77	0.81	49	0.50	0.54	44
Net interest income (tax equivalent)	3.09	2.80	67	3.20	3.01	58	3.60	3.33	60	3.91	3.58	68	3.90	3.54	75
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.10	0.11	57	0.09	0.27	31	0.04	0.21	19	0.02	0.09	34	0	0.10	23
Earnings coverage of net loan and lease losses (X)	25.87	39.72	59	27.52	22.91	69	64.08	24.40	88	114.45	29.27	88	964.44	0.97	97
Allowance for loan and lease losses / Total loans and leases not held-for-sale	2.11	1.23	90	1.41	1.58	42	0.95	0.83	63	1.11	0.94	74	1.11	0.95	71
Allowance for loan and lease losses / Total loans and leases	2.11	1.20	90	1.41	1.55	43	0.95	0.81	65	1.11	0.93	75	1.11	0.94	71
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.47	0.49	51	0.67	0.71	50	0.28	0.57	18	0.39	0.57	39	0.58	0.57	62
30-89 days past due loans and leases / Total loans and leases	0.12	0.32	22	0.29	0.39	44	0.19	0.43	23	0.14	0.32	25	0.27	0.32	51
Liquidity and Funding															
Net noncore funding dependence	3.51	-2.33	68	5.63	3.20	65	12.06	14.45	43	10.81	13.54	36	14.54	13.97	53
Net short-term noncore funding dependence	1.36	-7.71	77	-0.11	-4.76	67	4.65	3.38	46	5.56	8.57	34	8.23	9.65	38
Net loans and leases / Total assets	58.61	58.67	51	64.81	61.58	51	67.33	63.77	47	72.29	73.30	43	71.34	72.64	43
Capitalization															
Tier 1 leverage ratio	9.30	8.98	64	9.57	9.13	71	10.54	9.76	74	10.91	10.37	67	10.43	10.04	62
Holding company equity capital / Total assets	12.38	10.71	77	13.33	11.16	82	14.34	12.43	75	14.24	11.21	87	13.91	10.84	90
Total equity capital (including minority interest) / Total assets	12.38	10.82	76	13.33	11.29	81	14.34	12.57	75	14.24	11.30	87	13.91	10.89	89
Common equity tier 1 capital / Total risk-weighted assets	11.68	12.42	40	12.02	12.38	50	12.13	12.17	54	11.98	12.37	57	11	11.90	39
Net loans and leases / Equity capital (X)	4.74	5.53	33	4.86	5.58	37	4.70	5.21	38	5.08	6.70	17	5.13	6.82	16
Cash dividends / Net income	29.79	28.27	54	38.05	42.30	44	31.18	33.12	48	26.18	24.05	49	33.12	32.32	44
Cash dividends / Net income (Subchapter S adjusted)		3.14			-0.65			-12.02			35.12				19.39
Growth Rates															
Assets	9.85	10.50	53	12.92	16.68	44	25.97	9.26	86	5.55	9.35	40	29.86	9.89	89
Equity capital	1.97	7.46	29	4.99	6.99	44	26.85	10.49	85	8.04	12.50	44	44.56	13.71	89
Net loans and leases	-0.65	3.36	41	8.68	9.07	58	17.34	9.10	82	6.96	10.51	46	31.65	12.54	86
Noncore funding	-11.82	-14.79	56	-24.78	-12.18	36	45.01	6.59	88	-19.52	6.76	19	1.29	-3.35	62
Parent Company Ratios															
Short-term debt / Equity capital	0	0.57	38	0	0.77	38	0	1.02	36	0	0.03	45	0	0.02	46
Long-term debt / Equity capital	3.66	10.95	31	3.73	13.56	27	3.92	13.04	36	4.97	3.76	67	5.37	4.39	63
Equity investment in subsidiaries / Equity capital	99.49	103.22	32	103.05	102.81	52	100.39	103.22	38	103.77	104.10	51	108.28	105.17	62
Cash from ops + noncash items + op expense / Op expense + dividends	223.94	154.48	76	112.05	147.24	38	188.48	190.27	55	196	123.74	83	96.23	100.80	40

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	360,119	379,711	400,255	357,267	274,343	-5.16	66.11
Income from lease financing receivables.....	0	36	85	96	55	-100.00	-100.00
Fully taxable income on loans and leases.....	338,009	358,264	382,772	342,501	263,704	-5.65	60.73
Tax-exempt income on loans and leases.....	22,110	21,483	17,568	14,862	10,694	2.92	238.85
Estimated tax benefit on income on loans and leases.....	5,877	5,711	4,670	3,951	5,758	2.91	67.27
Income on loans and leases (tax equivalent).....	365,996	385,458	405,010	361,314	280,156	-5.05	66.10
Investment interest income (tax equivalent).....	99,990	78,036	67,885	53,887	50,280	28.13	122.50
Interest on balances due from depository institutions.....	630	933	3,973	1,865	728	-32.48	80.00
Interest income on other earning assets.....	601	1,047	1,622	1,610	1,002	-42.60	-50.90
Total interest income (tax equivalent)	467,217	465,474	478,490	418,676	332,166	0.37	75.08
Interest on time deposits of \$250K or more	523	3,666	4,964	3,839	1,747	-85.73	
Interest on time deposits < \$250K.....	3,194	16,384	29,124	18,176	12,720	-80.51	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	19,602	31,690	57,497	29,527	9,339	-38.14	299.80
Interest on other borrowings and trading liabilities.....	8,158	10,166	12,685	13,070	9,331	-19.75	26.48
Interest on subordinated debt and mandatory convertible securities	4,475	4,475	4,475	4,475	4,475	0.00	0.00
Total interest expense.....	35,952	66,381	108,745	69,087	37,612	-45.84	33.95
Net interest income (tax equivalent).....	431,265	399,093	369,745	349,589	294,554	8.06	79.68
Non-interest income.....	101,534	98,283	80,725	72,123	65,831	3.31	72.81
Adjusted operating income (tax equivalent)	532,799	497,376	450,470	421,712	360,385	7.12	78.33
Overhead expense.....	277,098	263,657	245,215	219,884	203,009	5.10	58.98
Provision for credit losses.....	0	58,673	2,800	7,227	9,143		-100.00
Securities gains (losses)	5,674	11,895	4,415	4,269	2,631	-52.30	67.42
Other tax equivalent adjustments	1	1	0	-1	1	0.00	
Pretax net operating income (tax equivalent).....	261,376	186,942	206,870	198,869	150,865	39.82	113.89
Applicable income taxes	35,259	21,375	29,325	28,999	37,524	64.95	27.71
Tax equivalent adjustments	20,586	16,967	13,085	10,731	17,271	21.33	52.03
Applicable income taxes (tax equivalent).....	55,845	38,342	42,410	39,730	54,795	45.65	35.71
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	205,531	148,600	164,460	159,139	96,070	38.31	153.58
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	205,531	148,600	164,460	159,139	96,070	38.31	153.58
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	205,531	148,600	164,460	159,139	96,070	38.31	153.58
Investment securities income (tax equivalent).....	99,990	78,036	67,885	53,887	50,280	28.13	122.50
US Treasury and agency securities (excluding mortgage-backed securities)	4,402	634	1,565	707	400	594.32	1025.83
Mortgage-backed securities	24,561	23,211	26,216	20,864	16,749	5.82	54.68
All other securities	71,027	54,191	40,104	32,316	33,131	31.07	147.75
Cash dividends declared.....	61,230	56,542	51,276	41,660	31,820	8.29	175.77
Common	61,230	56,542	51,276	41,660	31,820	8.29	175.77
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.15	2.85	72	3.46	3.27	64	4.32	4	71	4.32	4.08	73	4.06	3.78	76
Less: Interest expense	0.24	0.23	64	0.49	0.48	61	0.98	0.98	57	0.71	0.75	46	0.46	0.50	45
Equals: Net interest income (tax equivalent)	2.91	2.60	71	2.96	2.77	59	3.34	3.01	62	3.61	3.33	68	3.60	3.29	73
Plus: Non-interest income	0.68	1.04	35	0.73	1.21	31	0.73	1.32	25	0.74	0.90	43	0.80	0.93	42
Equals: adjusted operating income (tax equivalent)	3.59	3.70	45	3.69	4.04	34	4.06	4.41	35	4.35	4.27	58	4.40	4.26	59
Less: Overhead expense	1.87	2.17	30	1.96	2.57	21	2.21	2.69	24	2.27	2.58	36	2.48	2.60	43
Less: Provision for credit losses	0	-0.09	70	0.44	0.51	40	0.03	0.15	17	0.07	0.12	41	0.11	0.11	57
Plus: Realized gains (losses) on held-to-maturities securities	0	0	49	0	0	46	0	0	49	0	0	49	0	0	46
Plus: Realized gains (losses) on available-for-sale securities	0.04	0.01	93	0.09	0.02	93	0.04	0.01	90	0.04	0	94	0.03	0.01	78
Plus: other tax equivalent adjustments	0	0	82	0	0	86	0	0	42	0	0	16	0	0	73
Equals: Pretax net operating income (tax equivalent)	1.76	1.66	62	1.39	1.04	75	1.87	1.56	76	2.05	1.55	87	1.84	1.55	78
Less: Applicable income taxes (tax equivalent)	0.38	0.38	54	0.28	0.23	65	0.38	0.36	56	0.41	0.32	73	0.67	0.59	59
Less: Minority interest	0	0	40	0	0	42	0	0	36	0	0	46	0	0	47
Equals: Net operating income	1.39	1.26	67	1.10	0.81	76	1.48	1.19	82	1.64	1.22	87	1.17	0.95	76
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	49	0	0	49
Equals: Net income	1.39	1.26	67	1.10	0.82	75	1.48	1.19	82	1.64	1.22	87	1.17	0.95	76
Memo: Net income (last four quarters)	1.39	1.26	67	1.10	0.82	75	1.48	1.19	82	1.64	1.22	87	1.17	0.95	76
Net income—BHC and noncontrolling (minority) interest	1.39	1.27	67	1.10	0.83	75	1.48	1.20	82	1.64	1.22	87	1.17	0.95	75
Margin Analysis															
Average earning assets / Average assets	94.11	93.08	64	92.62	92.32	55	92.68	91.05	68	92.31	93.23	38	92.12	93.19	36
Average interest-bearing funds / Average assets	69.17	61.99	78	69.34	64.06	74	71.32	65.57	79	68.75	70.70	41	67.11	70.06	38
Interest income (tax equivalent) / Average earning assets	3.35	3.06	67	3.73	3.55	58	4.66	4.41	68	4.68	4.38	78	4.40	4.06	75
Interest expense / Average earning assets	0.26	0.25	64	0.53	0.52	60	1.06	1.08	53	0.77	0.81	49	0.50	0.54	44
Net interest income (tax equivalent) / Average earning assets	3.09	2.80	67	3.20	3.01	58	3.60	3.33	60	3.91	3.58	68	3.90	3.54	75
Yield or Cost															
Total loans and leases (tax equivalent)	3.99	4.01	48	4.26	4.27	53	5.27	5.09	68	5.16	4.85	73	4.77	4.52	68
Interest-bearing bank balances	0.15	0.14	75	0.36	0.27	78	3.39	2.04	92	4.67	1.88	97	1.81	1.13	89
Federal funds sold and reverse repos	0.16	0.25	52	0.19	0.68	24	1.92	2.44	36	2.23	1.50	78		0.83	
Trading assets		0.45			0.60			0.99			0.70			0.48	
Total earning assets	3.20	3.04	58	3.60	3.51	52	4.53	4.36	63	4.56	4.33	73	4.17	3.98	67
Investment securities (tax equivalent)	2.54	1.77	90	2.80	2.25	85	3.23	2.76	83	3.39	2.69	92	3.70	2.61	94
US Treasury and agency securities (excluding mortgage-backed securities)	2.45	1.14	94	2.14	1.75	72	2.33	2.32	59	2.01	2.20	47	1.74	1.66	61
Mortgage-backed securities	1.49	1.57	43	1.88	2.05	27	2.38	2.61	18	2.59	2.44	73	2.35	2.19	70
All other securities	3.09	2.81	64	3.55	3.24	68	3.81	4.06	52	4.14	3.74	68	4.93	3.85	80
Interest-bearing deposits	0.24	0.21	64	0.60	0.53	62	1.26	1.10	65	0.86	0.85	55	0.49	0.52	49
Time deposits of \$250K or more	0.46	0.66	29	1.65	1.42	71	1.89	1.96	40	1.73	1.57	66			
Time deposits < \$250K	0.47	0.62	36	1.47	1.36	60	2.11	1.82	67	1.44	1.42	47			
Other domestic deposits	0.22	0.15	74	0.44	0.36	72	1.03	0.93	61	0.67	0.64	58			
Foreign deposits		0.14			0.42			1.19			1.85			0.84	
Federal funds purchased and repos	0.18	0.17	70	0.37	0.62	37	1.14	1.86	31	0.91	1.03	52	0.57	0.68	61
Other borrowed funds and trading liabilities	1.27	1.27	49	1.29	1.50	39	1.49	2.38	11	1.45	2.10	5	1.13	1.48	24
All interest-bearing funds	0.35	0.37	55	0.71	0.74	52	1.38	1.49	46	1.04	1.06	49	0.68	0.71	52

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Non-interest Income and Expenses					
Total non-interest income	101,534	98,283	80,725	72,123	65,831
Fiduciary activities income	22,406	18,757	15,114	13,129	11,589
Service charges on deposit accounts - domestic	23,815	21,187	23,209	21,175	17,902
Trading revenue.....	0	0	0	0	0
Investment banking fees and commissions.....	5,956	4,990	2,448	1,777	3,093
Insurance activities revenue.....	165	145	211	455	100
Venture capital revenue.....	0	0	0	0	0
Net servicing fees	-1,038	-217	71	-101	-147
Net securitization income	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	18,070	18,676	6,285	6,726	6,807
Other non-interest income.....	32,160	34,745	33,387	28,962	26,487
Total overhead expenses	277,098	263,657	245,215	219,884	203,009
Personnel expense.....	166,995	155,937	144,037	131,704	119,812
Net occupancy expense.....	42,164	45,535	35,390	32,282	29,817
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	5,747	5,987	5,994	6,719	5,647
Other operating expenses.....	62,192	56,198	59,794	49,179	47,733
Fee income on mutual funds and annuities.....	5,956	4,990	2,448	1,777	3,093
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	1,821	1,907	1,891	1,702	1,684
Average personnel expense per employee.....	91.71	81.77	76.17	77.38	71.15
Average assets per employee.....	8,142.24	7,060.49	5,861.56	5,691.75	4,862.95

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	5.87	2.17	85	5.08	2.02	82	3.03	2.72	57	2.46	1.69	68	4.70	1.89
Overhead expenses / Net Interest Income + non-interest income	54.10	59.28	26	54.88	62.28	23	56.06	61.29	32	53.50	61.22	16	59.17	62.21
Percent of Average Assets														
Total overhead expense	1.87	2.17	30	1.96	2.57	21	2.21	2.69	24	2.27	2.58	36	2.48	2.60
Personnel expense.....	1.13	1.21	39	1.16	1.30	37	1.30	1.41	38	1.36	1.46	40	1.46	1.47
Net occupancy expense.....	0.28	0.23	74	0.34	0.26	81	0.32	0.28	66	0.33	0.31	61	0.36	0.32
Other operating expenses.....	0.46	0.72	9	0.46	0.94	6	0.59	0.97	14	0.58	0.79	23	0.65	0.79
Overhead less non-interest income	1.18	1.10	51	1.23	1.25	45	1.48	1.32	55	1.53	1.65	38	1.68	1.65
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	52.01	58.83	22	53.01	61.82	19	54.44	60.64	21	52.14	60.51	15	56.33	61.01
Personnel expense.....	31.34	32.93	33	31.35	32.36	38	31.97	32.39	47	31.23	34.42	27	33.25	34.72
Net occupancy expense.....	7.91	6.23	75	9.16	6.58	86	7.86	6.52	75	7.65	7.33	54	8.27	7.51
Other operating expenses.....	12.75	19.18	8	12.50	22.28	4	14.60	21.20	9	13.26	18.28	11	14.81	18.30
Total non-interest income	19.06	27.67	32	19.76	28.83	31	17.92	29.23	25	17.10	20.30	39	18.27	21.24
Fiduciary activities income	4.21	2.20	76	3.77	2.09	75	3.36	1.97	73	3.11	1.95	71	3.22	1.95
Service charges on domestic deposit accounts	4.47	3.27	72	4.26	3.27	68	5.15	3.88	68	5.02	3.58	78	4.97	3.83
Trading revenue.....	0	0.62	27	0	1.28	25	0	1.18	22	0	0.03	46	0	0.07
Investment banking fees and commissions.....	1.12	2.58	42	1	2.46	42	0.54	3.54	28	0.42	0.85	49	0.86	0.92
Insurance activities revenue.....	0.03	0.36	43	0.03	0.41	41	0.05	0.47	44	0.11	0.46	66	0.03	0.44
Venture capital revenue.....	0	0.04	44	0	0.01	44	0	0.02	42	0	0	49	0	0.48
Net servicing fees	-0.19	0.60	2	-0.04	0.01	29	0.02	0.28	36	-0.02	0.52	1	-0.04	0.40
Net securitization income	0	0.01	44	0	0	45	0	0.01	44	0	0	49	0	0.48
Net gain (loss) - sales of loans, OREO, and other assets	3.39	3.30	58	3.75	3.92	62	1.40	1.86	50	1.59	1.98	58	1.89	2.38
Other non-interest income.....	6.04	9.27	31	6.99	9.65	41	7.41	10.04	40	6.87	7.05	51	7.35	7.34
Overhead less non-interest income	32.95	30.52	49	33.25	31.93	51	36.52	31.06	57	35.04	39.75	35	38.06	39.09
Applicable income taxes / Pretax net operating income (tax equivalent).....	13.49	21.18	5	11.43	18.63	14	14.18	20.56	8	14.58	18.37	23	24.87	33.75
Applicable income tax + TE / Pretax net operating income + TE	21.37	22.67	27	20.51	21.18	36	20.50	23.23	24	19.98	21.35	30	36.32	38.57

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year	5-Year
Real estate loans	5,506,543	5,607,463	5,578,817	4,876,067	4,658,055	-1.80	55.89	
Commercial and industrial loans	2,714,565	2,776,699	2,109,879	1,726,664	1,493,493	-2.24	127.23	
Loans to individuals	148,218	131,979	138,676	100,908	87,792	12.30	91.05	
Loans to depository institutions and acceptances of other banks	0	0	5,051	10,070	10,088			
Agricultural loans	77,086	83,060	93,861	92,404	121,757	-7.19	-3.27	
Other loans and leases	806,636	647,939	542,063	423,132	387,230	24.49	212.20	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	9,253,048	9,247,140	8,468,347	7,229,245	6,758,415	0.06	79.93	
Less: Allowance for loan and lease losses	195,397	130,648	80,284	80,552	75,032	49.56	195.89	
Net loans and leases	9,057,651	9,116,492	8,388,063	7,148,693	6,683,383	-0.65	78.42	
Debt securities that reprice or mature in over 1 year	4,510,659	3,135,718	2,585,003	1,614,702	1,545,805	43.85	252.68	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Subtotal	13,568,310	12,252,210	10,973,066	8,763,395	8,229,188	10.74	112.86	
Interest-bearing bank balances	474,154	392,305	118,263	36,963	35,027	20.86	1838.57	
Federal funds sold and reverse repos	0	0	0	0	0			
Debt securities that reprice or mature within 1 year	13,935	11,065	11,056	17,876	12,440	25.94	192.57	
Trading assets	0	0	0	0	0			
Total earning assets	14,056,399	12,655,580	11,102,385	8,818,234	8,276,655	11.07	119.51	
Non-interest-bearing cash and due from depository institutions	167,146	192,896	177,201	139,247	154,905	-13.35	30.66	
Premises, fixed assets, and leases	123,473	129,309	133,802	93,420	95,852	-4.51	30.75	
Other real estate owned	558	940	7,527	2,179	10,373	-40.64	-93.78	
Investment in unconsolidated subsidiaries	2,012	2,012	2,322	2,322	2,353	0.00	0.00	
Intangible and other assets	1,103,806	1,086,473	1,034,017	833,638	828,510	1.60	91.08	
Total assets	15,453,149	14,067,210	12,457,254	9,889,040	9,368,648	9.85	114.20	
Quarterly average assets	15,298,655	13,968,047	12,479,039	9,923,001	9,174,237	9.53	115.89	
Average loans and leases (YTD)	9,171,311	9,050,081	7,686,861	6,997,268	5,876,267	1.34	91.65	
Memoranda								
Loans held-for-sale	11,187	3,966	9,037	4,778	7,216	182.07	281.94	
Loans not held-for-sale	9,241,861	9,243,174	8,459,310	7,224,467	6,751,199	-0.01	79.82	
Real estate loans secured by 1–4 family	1,691,942	1,744,466	1,738,551	1,498,236	1,483,145	-3.01	45.79	
Commercial real estate loans	3,645,245	3,664,173	3,599,955	3,135,910	2,930,432	-0.52	64.02	
Construction and land development	523,066	484,723	787,568	545,729	612,219	7.91	24.93	
Multifamily	713,565	775,019	598,683	630,983	482,691	-7.93	73.91	
Nonfarm nonresidential	2,408,614	2,404,431	2,213,704	1,959,198	1,835,522	0.17	72.86	
Real estate loans secured by farmland	169,356	198,824	240,311	241,921	244,478	-14.82	13.40	
Total investment securities	4,524,594	3,146,783	2,596,059	1,632,578	1,558,245	43.78	247.38	
U.S. Treasury securities	1,000	0	0	0	0			
US agency securities (excluding mortgage-backed securities)	466,593	33,517	54,494	36,200	22,618	1292.11	1953.76	
Municipal securities	2,633,833	1,877,812	1,253,911	804,044	762,287	40.26	347.57	
Mortgage-backed securities	1,417,390	1,229,819	1,286,123	791,303	772,309	15.25	110.76	
Asset-backed securities	0	0	0	0	0			
Other debt securities	5,778	5,635	1,531	1,031	1,031	2.54	16408.57	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Available-for-sale securities	2,344,547	1,919,115	1,790,021	1,142,191	997,590	22.17	237.42	
U.S. Treasury securities	1,000	0	0	0	0			
US agency securities (excluding mortgage-backed securities)	95,136	2,430	38,875	13,582	0	3815.06	95036.00	
Municipal securities	1,576,532	1,257,885	899,796	606,135	526,693	25.33	333.52	
Mortgage-backed securities	667,601	654,665	851,319	522,443	470,866	1.98	113.77	
Asset-backed securities	0	0	0	0	0			
Other debt securities	4,278	4,135	31	31	31	3.46	12122.86	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation)	22,456	52,625	21,528	-1,170	7,553	-57.33	423.45	
Available-for-sale securities appreciation (depreciation)	75,896	111,730	49,605	-7,532	13,382	-32.07	11177.27	
Structured notes, fair value	0	0	0	0	0			
Pledged securities	873,168	890,025	503,427	416,155	475,999	-1.89	52.41	

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits	2,709,646	2,298,138	1,736,396	1,452,231	1,762,722	17.91	100.55
NOW, ATS and transaction accounts	4,994,544	4,523,014	3,514,171	2,537,272	1,985,101	10.43	228.89
Time deposits less brokered deposits < \$250K	250,128	356,993	838,869	1,021,979	887,326	-29.93	
MMDA and other savings accounts	4,334,802	3,661,713	2,896,177	2,282,701	1,994,365	18.38	177.74
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	12,289,120	10,839,858	8,985,613	7,294,183	6,629,514	13.37	150.71
Time deposits of \$250K or more	97,830	133,179	292,058	225,763	163,465	-26.54	
Foreign deposits	0	0	0	0	0	0	
Federal funds purchased and repos	181,577	177,102	242,946	217,512	280,661	2.53	-31.95
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	75,000	55,000	41,300	113,800	172,637	36.36	-55.38
Other borrowings w/remaining maturity over 1 year	264,055	339,430	314,772	206,186	247,848	-22.21	92.94
Brokered deposits < \$250K	345,627	388,573	562,285	238,971	380,721	-11.05	
Noncore funding	964,089	1,093,284	1,453,361	1,002,232	1,245,332	-11.82	-21.58
Trading liabilities	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities	113,618	113,380	133,685	133,463	133,241	0.21	-7.20
Other liabilities	173,751	145,043	98,158	50,902	57,098	19.79	193.21
Total liabilities	13,540,578	12,191,565	10,670,817	8,480,780	8,065,185	11.07	114.49
Equity Capital							
Perpetual preferred stock (including surplus)	125	125	125	125	125	0.00	0.00
Common stock	6,676	6,740	6,921	6,169	6,145	-0.95	30.54
Common surplus	987,431	1,006,346	1,056,677	841,954	836,153	-1.88	93.24
Retained earnings	864,839	788,578	696,520	583,336	465,857	9.67	115.68
Accumulated other comprehensive income	55,113	74,836	27,874	-21,422	-3,534	-26.35	
Other equity capital components	-1,613	-980	-1,680	-1,902	-1,283		
Total holding company equity capital	1,912,571	1,875,645	1,786,437	1,408,260	1,303,463	1.97	112.12
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0	0	
Total equity capital, including minority interest	1,912,571	1,875,645	1,786,437	1,408,260	1,303,463	1.97	112.12
Total liabilities and capital	15,453,149	14,067,210	12,457,254	9,889,040	9,368,648	9.85	114.20
Memoranda							
Non-interest-bearing deposits	2,709,646	2,298,138	1,736,396	1,452,231	1,762,723	17.91	100.55
Interest-bearing deposits	10,022,931	9,063,472	8,103,560	6,306,686	5,410,977	10.59	138.17
Total deposits	12,732,577	11,361,610	9,839,956	7,758,917	7,173,700	12.07	129.03
Long-term debt that reprices within 1 year	0	0	0	0	0	0	
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,875,645	1,786,437	1,408,260	1,303,463	901,657		
Accounting restatements	-68,040	0	0	0	0	0	
Net income	205,531	148,600	164,460	159,139	96,070		
Net sale of new perpetual preferred stock	0	0	0	0	0	0	
Net sale of new common stock	-17,999	-48,832	-12,549	7,108	6,735		
Sale of treasury stock	0	0	0	0	0	0	
Less: Purchase of treasury stock	1,613	980	1,680	1,902	1,283		
Changes incident to business combinations	0	0	229,926	0	321,431		
Less: Dividends declared	61,230	56,542	51,276	41,660	31,820		
Change in other comprehensive income	-19,723	46,962	49,296	-17,888	10,673		
Changes in debit to ESOP liability	0	0	0	0	0	0	
Other adjustments to equity capital	0	0	0	0	0	0	
Holding company equity capital, ending balance	1,912,571	1,875,645	1,786,437	1,408,260	1,303,463		

Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Total Assets															
Real estate loans	35.63	36.25	45	39.86	36.22	51	44.78	37.78	58	49.31	53.63	39	49.72	53.41	38
Commercial and industrial loans	17.57	10.76	80	19.74	13.52	79	16.94	12.02	75	17.46	11.42	80	15.94	10.82	78
Loans to individuals	0.96	3.36	45	0.94	3.40	41	1.11	4.20	38	1.02	2.65	53	0.94	2.58	49
Loans to depository institutions and acceptances of other banks	0	0.02	34	0	0.03	31	0.04	0.04	80	0.10	0	95	0.11	0	96
Agricultural loans.....	0.50	0.18	83	0.59	0.19	85	0.75	0.24	84	0.93	0.47	78	1.30	0.51	80
Other loans and leases.....	5.22	4.47	64	4.61	4.63	58	4.35	5.01	53	4.28	2.64	74	4.13	2.62	75
Net loans and leases.....	58.61	58.67	51	64.81	61.58	51	67.33	63.77	47	72.29	73.30	43	71.34	72.64	43
Debt securities over 1 year.....	29.19	19.46	78	22.29	15.55	78	20.75	14.60	84	16.33	13.20	69	16.50	13.96	67
Mutual funds and equity securities	0	0.06	13	0	0.05	13	0	0.06	13	0	0.05	19	0	0.07	15
Subtotal	87.80	79.22	85	87.10	78.16	86	88.09	79.65	81	88.62	87.24	54	87.84	87.26	44
Interest-bearing bank balances	3.07	8.50	22	2.79	7.51	19	0.95	3.06	24	0.37	2.30	16	0.37	2.34	16
Federal funds sold and reverse repos	0	0.54	28	0	0.82	26	0	1.57	25	0	0.01	38	0	0.02	35
Debt securities 1 year or less	0.09	1.56	8	0.08	1.68	8	0.09	1.91	7	0.18	2.14	16	0.13	1.92	14
Trading assets	0	0.49	19	0	1.01	17	0	1.19	15	0	0.02	38	0	0.02	35
Total earning assets.....	90.96	91.77	40	89.97	91.05	34	89.12	89.53	42	89.17	92.24	10	88.34	92.22	5
Non-interest cash and due from depository institutions.....	1.08	0.82	73	1.37	1.07	77	1.42	1.14	73	1.41	1.25	58	1.65	1.26	71
Other real estate owned.....	0	0.01	40	0.01	0.02	35	0.06	0.03	80	0.02	0.04	52	0.11	0.06	77
All other assets.....	7.96	7.35	61	8.66	7.82	63	9.45	9.27	53	9.42	6.39	89	10	6.45	93
Memoranda															
Short-term investments	3.16	11.47	13	2.87	11.17	11	1.04	7.63	8	0.55	4.70	5	0.51	4.63	3
U.S. Treasury securities.....	0.01	1.47	25	0	0.84	17	0	1.03	11	0	0.37	27	0	0.22	31
US agency securities (excluding mortgage-backed securities)	3.02	0.82	88	0.24	0.63	46	0.44	0.54	57	0.37	1.67	36	0.24	1.50	33
Municipal securities	17.04	1.73	97	13.35	1.69	96	10.07	1.34	97	8.13	2.66	89	8.14	2.97	86
Mortgage-backed securities	9.17	14.14	29	8.74	11.75	39	10.32	11.44	44	8	8.73	52	8.24	9.19	50
Asset-backed securities	0	0.50	24	0	0.32	24	0	0.28	25	0	0.26	33	0	0.23	34
Other debt securities	0.04	0.53	34	0.04	0.42	41	0.01	0.39	32	0.01	0.52	34	0.01	0.48	36
Loans held-for-sale.....	0.07	0.55	36	0.03	0.52	22	0.07	0.39	31	0.05	0.29	43	0.08	0.32	44
Loans held for investment	59.81	58.06	54	65.71	61.72	56	67.91	63.50	50	73.06	73.24	47	72.06	72.42	48
Real estate loans secured by 1–4 family	10.95	11.46	51	12.40	11.91	53	13.96	13.29	55	15.15	16.83	50	15.83	16.44	57
Revolving	3.29	1.42	87	3.46	1.66	83	4.42	2.07	87	4.97	2.43	83	5.06	2.71	77
Closed-end, secured by first liens	7.56	9.67	40	8.79	9.81	45	9.23	10.69	42	9.81	13.60	38	10.34	13.03	46
Closed-end, secured by junior liens	0.10	0.17	46	0.16	0.22	51	0.30	0.28	64	0.37	0.41	55	0.42	0.39	61
Commercial real estate loans	23.59	22.69	52	26.05	22.22	58	28.90	22.23	58	31.71	33.39	45	31.28	33.79	44
Construction and land development	3.38	3.34	56	3.45	3.40	55	6.32	3.44	78	5.52	4.78	62	6.53	4.55	74
Multifamily.....	4.62	3.57	75	5.51	3.12	82	4.81	3.01	78	6.38	5.12	75	5.15	5.32	65
Nonfarm nonresidential	15.59	14.57	54	17.09	14.72	58	17.77	14.69	60	19.81	21.85	35	19.59	22.30	33
Real estate loans secured by farmland.....	1.10	0.30	87	1.41	0.33	87	1.93	0.36	92	2.45	0.88	83	2.61	0.81	85

Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
	Loan Mix, Percent of Gross Loans and Leases														
Real estate loans	59.51	61.05	38	60.64	57.15	48	65.88	57.46	53	67.45	72.88	35	68.92	73.20	38
Real estate loans secured by 1–4 family.....	18.29	19.86	44	18.86	19.43	46	20.53	20.75	48	20.72	23.13	47	21.95	22.92	53
Revolving	5.49	2.43	89	5.26	2.64	86	6.51	3.15	87	6.80	3.34	83	7.02	3.76	77
Closed-end.....	12.79	17.24	35	13.61	16.59	36	14.02	17.39	36	13.92	19.33	40	14.93	18.68	46
Commercial real estate loans	39.40	37.86	48	39.62	34.63	55	42.51	33.52	63	43.38	45.57	47	43.36	46.38	43
Construction and land development.....	5.65	5.65	54	5.24	5.26	55	9.30	5.09	80	7.55	6.53	66	9.06	6.35	70
1–4 family.....	0.63	1.18	50	0.45	0.93	44	0.81	0.94	55	0.92	1.52	48	0.75	1.50	39
Other.....	5.02	4.40	58	4.79	4.19	59	8.50	4.02	88	6.63	4.90	73	8.31	4.76	83
Multifamily.....	7.71	5.78	74	8.38	4.96	81	7.07	4.69	77	8.73	6.76	76	7.14	7.13	64
Nonfarm nonresidential	26.03	24.56	52	26	22.93	54	26.14	22.15	57	27.10	30.16	34	27.16	30.84	30
Owner-occupied.....	10.66	8.29	64	10.37	7.68	68	10.74	7.72	72	10.02	10.31	49	10.36	10.55	48
Other.....	15.37	15.94	47	15.64	14.95	53	15.40	14.34	54	17.08	19.35	36	16.80	19.91	34
Real estate loans secured by farmland.....	1.83	0.54	84	2.15	0.54	86	2.84	0.55	90	3.35	1.27	81	3.62	1.19	83
Loans to depository institutions and acceptances of other banks.....	0	0.04	34	0	0.06	31	0.06	0.11	79	0.14	0	95	0.15	0	96
Commercial and industrial loans	29.34	18.86	80	30.03	22.17	77	24.91	19.53	72	23.88	16.21	78	22.10	15.52	77
Loans to individuals	1.60	6.24	43	1.43	6.13	39	1.64	7.13	35	1.40	3.89	52	1.30	3.90	49
Credit card loans.....	0	0.53	22	0	0.65	22	0	0.81	47	0.01	0.04	71	0.01	0.03	73
Agricultural loans.....	0.83	0.34	83	0.90	0.32	85	1.11	0.37	84	1.28	0.69	78	1.80	0.76	80
Other loans and leases.....	8.72	8.75	61	7.01	9.09	55	6.40	9.85	48	5.85	3.74	75	5.73	3.75	73
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	362.60	391.81	39	396.93	381.27	44	417.70	391.26	48	438.21	505.61	34	473.50	518.19	41
Real estate loans secured by 1–4 family.....	111.41	126.06	44	123.48	125.03	51	130.17	138.18	48	134.65	161.34	47	150.76	159.68	53
Revolving	33.46	15.44	86	34.41	17.42	82	41.26	21.26	78	44.18	23.52	80	48.21	26.74	77
Closed-end.....	77.96	108.85	36	89.07	106.14	41	88.91	115.20	39	90.47	134.73	34	102.56	130.06	44
Commercial real estate loans	240.04	245.88	46	259.37	234.65	51	269.53	229.44	52	281.82	316.03	36	297.88	328.67	40
Construction and land development.....	34.44	35.95	53	34.31	35.62	53	58.97	34.95	76	49.04	44.92	60	62.23	44.44	73
1–4 family.....	3.83	7.42	48	2.95	6.34	45	5.10	6.61	53	5.96	10.21	47	5.16	10.44	38
Other.....	30.61	28.11	56	31.36	28.16	57	53.86	27.32	84	43.09	33.75	67	57.07	33.34	82
Multifamily.....	46.99	38.66	73	54.86	32.74	79	44.82	31.04	79	56.71	48.38	72	49.07	51.49	64
Nonfarm nonresidential	158.61	158.05	50	170.20	155.06	53	165.74	152.10	54	176.07	208.15	36	186.58	217.26	36
Owner-occupied.....	64.98	52.99	63	67.85	52.37	66	68.11	53.07	66	65.12	70.68	47	71.18	73.43	51
Other.....	93.63	102.54	45	102.35	100.54	51	97.63	97.41	50	110.95	134.17	37	115.40	140.40	35
Real estate loans secured by farmland.....	11.15	3.22	85	14.07	3.44	88	17.99	3.60	90	21.74	8.13	82	24.85	7.80	86
Loans to depository institutions and acceptances of other banks.....	0	0.21	34	0	0.28	31	0.38	0.44	79	0.90	0.01	95	1.03	0.01	95
Commercial and industrial loans	178.75	114.45	80	196.55	139.91	75	157.97	122.02	68	155.17	107.07	80	151.82	105.25	77
Loans to individuals	9.76	34.55	42	9.34	37.47	38	10.38	43.51	33	9.07	24.45	51	8.92	23.98	47
Credit card loans.....	0	2.77	23	0	3.30	22	0.02	4.34	48	0.04	0.24	72	0.06	0.19	73
Agricultural loans.....	5.08	1.86	83	5.88	1.88	84	7.03	2.18	84	8.30	4.49	77	12.38	4.90	81
Other loans and leases.....	53.12	51.06	64	45.86	49.54	59	40.59	52.44	53	38.03	25.58	71	39.36	25.83	73
Supplemental															
Non-owner occupied CRE loans / Gross loans	28.73	30.07	47	29.26	27.32	52	31.77	26.45	61	33.35	35.09	49	33	35.69	44
(CECL transition adjusted)	175.06	195.33	44	191.52	183.76	50	201.42	178.57	54	216.70	243.62	44	226.70	253.35	42
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	240.04	252.85	45	259.37	240.85	50	269.53	236.10	52	281.82	318.90	36	297.88	331.68	40

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec)	3,917,215	3,443,514	3,005,064	2,684,806	2,482,641
Commit: Secured commercial real estate loans	627,071	393,648	369,124	492,300	640,515
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	0	0	10,858	3,514	3,667
Securities underwriting	0	0	0	0	0
Standby letters of credit	34,473	29,555	30,200	32,862	43,526
Commercial and similar letters of credit	140	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	12,255	29,149	23,575	7,215	12,132
Written options contracts (interest rate)	30,423	64,469	20,796	7,917	16,916
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	2,184,300	2,040,261	1,452,958	1,014,553	871,126
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	25.35	22.78	65	24.48	22.01	65	24.12	23.52	59	27.15	17.31	88	26.50	17.28	86
Standby letters of credit	0.22	0.65	22	0.21	0.71	20	0.24	0.84	23	0.33	0.35	52	0.46	0.40	69
Commercial and similar letters of credit	0	0.02	46	0	0.02	20	0	0.02	17	0	0.01	35	0	0.01	32
Securities lent	0	0.10	41	0	0.18	40	0	0.40	39	0	0	50	0	0	49
Credit derivatives - notional amount (holding company as guarantor)	0	0.24	27	0	0.35	26	0	0.42	27	0	0.02	44	0	0.01	45
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	0.30	27	0	0.52	27	0	0.01	46	0	0	46
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.18	34	0	0.25	34	0	0.30	33	0	0.01	46	0	0	46
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.13	34	0	0.30	33	0	0.45	34	0	0	47	0	0	48
Derivative contracts	14.41	46.30	47	15.17	48.62	38	12.02	68.47	30	10.41	6.51	71	9.61	6.82	68
Interest rate contracts	14.41	32.46	50	15.17	34.36	41	12.02	47.31	33	10.41	6.40	71	9.61	6.72	68
Interest rate futures and forward contracts	0.08	3.25	36	0.21	6.21	33	0.19	10.67	37	0.07	0.25	55	0.13	0.28	58
Written options contracts (interest rate)	0.20	1.41	37	0.46	2.18	39	0.17	2.47	32	0.08	0.26	52	0.18	0.28	55
Purchased options contracts (interest rate)	0	1.31	23	0	1.46	22	0	2.65	22	0	0.07	40	0	0.08	41
Interest rate swaps	14.13	20.49	56	14.50	20.83	49	11.66	28.86	42	10.26	5.18	76	9.30	5.41	73
Foreign exchange contracts	0	6.30	26	0	6.01	25	0	10.12	22	0	0	47	0	0	45
Futures and forward foreign exchange contracts	0	3.78	27	0	3.47	25	0	5.23	23	0	0	47	0	0	45
Written options contracts (foreign exchange)	0	0.04	40	0	0.03	40	0	0.05	39	0	0	49	0	0	48
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.04	40	0	0.08	39	0	0	49	0	0	48
Foreign exchange rate swaps	0	0.76	38	0	0.77	39	0	2.03	38	0	0	49	0	0	49
Equity, commodity, and other derivative contracts	0	0.92	34	0	1.86	32	0	3.32	31	0	0	48	0	0	47
Commodity and other futures and forward contracts	0	0.07	43	0	0.14	42	0	0.19	40	0	0	49	0	0	49
Written options contracts (commodity and other)	0	0.32	38	0	0.52	36	0	0.98	35	0	0	49	0	0	48
Purchased options contracts (commodity and other)	0	0.21	38	0	0.37	36	0	0.94	34	0	0	48	0	0	48
Commodity and other swaps	0	0.31	38	0	0.32	36	0	0.38	35	0	0	49	0	0	49
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	42.71	44.98	62	38.05	42.82	62	39.09	45.53	59	38.37	25.18	87	42.25	25.74	94

Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Notional Amount					
Derivative contracts	2,226,978	2,133,879	1,497,329	1,029,685	900,174
Interest rate contracts	2,226,978	2,133,879	1,497,329	1,029,685	900,174
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	12,255	29,149	23,575	7,215	12,132
Written options	30,423	64,469	20,796	7,917	16,916
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	30,423	64,469	20,796	7,917	16,916
Purchased options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps	2,184,300	2,040,261	1,452,958	1,014,553	871,126
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	2,226,978	2,133,879	1,497,329	1,029,685	900,174
Interest rate contracts	2,226,978	2,133,879	1,497,329	1,029,685	900,174
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	2,196,555	2,069,410	1,476,533	1,021,768	832,126
One year or less	182,802	132,267	66,715	41,906	43,906
Over 1 year to 5 years	484,894	390,174	334,533	233,522	173,116
Over 5 years	1,528,859	1,546,969	1,075,285	746,340	615,104
Gross negative fair value (absolute value)	42,244	77,535	29,680	12,674	8,560
Gross positive fair value.....	41,135	74,352	27,868	12,033	7,326
Held for trading.....	0	0	0	0	0
Non-traded.....	41,135	74,352	27,868	12,033	7,326
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
	100	94.17	75	100	94.10	77	100	93.44	80	100	99.91	54	100	99.91	56
Percent of Notional Amount															
Interest rate contracts	0	3.47	25	0	3.49	25	0	3.20	22	0	0	46	0	0.04	44
Foreign exchange contracts	0	1.14	34	0	1.17	32	0	1.64	31	0	0	47	0	0	47
Futures and forwards	0.55	11.16	23	1.37	14.05	22	1.57	13.49	27	0.70	11.75	43	1.35	12.76	46
Written options	1.37	6.28	35	3.02	8.18	36	1.39	5.91	32	0.77	11.14	40	1.88	9.73	46
Exchange-traded	0	0.12	42	0	0.14	40	0	0.15	42	0	0	49	0	0	49
Over-the-counter	1.37	5.96	37	3.02	7.73	39	1.39	5.10	33	0.77	10.65	40	1.88	9.46	46
Purchased options	0	3.27	20	0	3.42	19	0	4.42	18	0	1.29	38	0	1.44	38
Exchange-traded	0	0.12	41	0	0.15	40	0	0.28	39	0	0	49	0	0	49
Over-the-counter	0	2.87	21	0	2.86	21	0	3.35	18	0	1.22	38	0	1.27	39
Swaps	98.08	74.26	85	95.61	68.76	80	97.04	69.75	80	98.53	65.42	73	96.77	66.04	67
Held for trading	0	40.42	21	0	43.53	19	0	44.16	18	0	13.60	38	0	16.18	35
Interest rate contracts	0	34.15	21	0	36.62	19	0	37.24	18	0	12.87	38	0	16.40	36
Foreign exchange contracts	0	1.68	33	0	1.60	32	0	1.60	30	0	0	48	0	0	47
Equity, commodity, and other contracts	0	0.60	39	0	0.68	38	0	0.83	36	0	0	49	0	0	49
Non-traded	100	59.58	78	100	56.47	80	100	55.84	81	100	86.40	61	100	83.82	64
Interest rate contracts	100	56.71	85	100	53.82	87	100	52.22	88	100	85.51	64	100	83.04	68
Foreign exchange contracts	0	0.40	33	0	0.46	34	0	0.34	33	0	0	47	0	0.01	46
Equity, commodity, and other contracts	0	0.09	38	0	0.10	37	0	0.13	38	0	0	48	0	0	48
Derivative contracts (excluding futures and forex 14 days or less)	98.63	92.53	54	96.98	91.48	54	98.61	93.86	58	99.23	82.85	61	92.44	87.47	42
One year or less	8.21	27.56	33	6.20	32.05	25	4.46	32.17	20	4.07	12.75	48	4.88	15.62	44
Over 1 year to 5 years	21.77	27.01	42	18.28	27.06	39	22.34	30.45	43	22.68	22.66	58	19.23	21.68	53
Over 5 years	68.65	29.89	85	72.50	29.56	90	71.81	28.09	89	72.48	36.28	76	68.33	37.90	75
Gross negative fair value (absolute value)	1.90	0.98	87	3.63	1.55	86	1.98	0.83	89	1.23	0.66	82	0.95	0.50	81
Gross positive fair value	1.85	1.34	74	3.48	2.23	80	1.86	1.19	78	1.17	1.10	56	0.81	0.92	49
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.03	0.04	68	0.06	0.07	70	0.02	0.06	66	0.01	0.01	82	0.01	0	81
Gross positive fair value (X)	0.03	0.05	56	0.06	0.09	50	0.02	0.07	41	0.01	0.01	74	0.01	0.01	69
Held for trading (X)	0	0.04	22	0	0.07	19	0	0.06	18	0	0	40	0	0	37
Non-traded (X)	0.03	0.01	87	0.06	0.02	88	0.02	0.01	80	0.01	0.01	80	0.01	0	78
Current credit exposure (X)	0	0.04	6	0	0.06	5	0	0.05	4	0	0	18	0	0	16
Credit losses on derivative contracts	0	0	46	0	0	43	0	0	45	0	0	49	0	0	49
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0	0	46	0	0	47	0	0	50	0	0	50
90+ days past due	0	0	47	0	0	47	0	0	48	0	0	50	0	0	50
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.46	5	0	0.85	5	0	0.73	4	0	0.06	18	0	0.05	16

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017						
Change: Allowance for Loan and Lease Losses excluding ATTR															
Beginning balance		130,648		80,284		80,552		75,032		66,037					
Gross losses		11,884		10,485		6,621		7,983		5,028					
Write-downs, transfers to loans held-for-sale		0		0		0		0		0					
Recoveries		2,578		2,176		3,553		6,276		4,880					
Net losses		9,306		8,309		3,068		1,707		148					
Provision for loan and lease losses		0		58,673		2,800		7,227		9,143					
Adjustments		74,055		0		0		0		0					
Ending balance		195,397		130,648		80,284		80,552		75,032					
Memo: Allocated transfer risk reserve (ATTR)		0		0		0		0		0					
Analysis Ratios															
Provision for loan and lease losses / Average assets	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
	0	-0.09	74	0.44	0.51	40	0.03	0.15	17	0.07	0.12	41	0.11	0.11	57
	0	-0.16	74	0.65	0.82	41	0.04	0.24	13	0.10	0.16	43	0.16	0.16	55
	0	-105.48	64	706.14	487.86	78	91.26	130.58	18	423.37	182.69	85	6,177.70	110.75	99
Allowance for loan and lease losses / Total loans and leases not held for sale	2.11	1.23	90	1.41	1.58	42	0.95	0.83	63	1.11	0.94	74	1.11	0.95	71
Allowance for loan and lease losses / Total loans and leases	2.11	1.20	90	1.41	1.55	43	0.95	0.81	65	1.11	0.93	75	1.11	0.94	71
Allowance for loan and lease losses / Net loans and leases losses (X)	21	21.39	67	15.72	11.58	76	26.17	8.03	88	47.19	21.35	82	506.97	16.23	97
Allowance for loan and lease losses / Nonaccrual assets	453.76	364.13	73	212.54	299.17	42	503.38	218.72	87	308.06	285.36	70	261.22	270.69	58
ALLL / 90+ days past due + nonaccrual loans and leases	443.83	287.08	77	209.99	244.34	48	501.21	151.73	94	287.65	259.30	70	253.08	232.03	65
Gross loan and lease losses / Average loans and leases	0.13	0.19	45	0.12	0.34	21	0.09	0.28	23	0.11	0.15	51	0.09	0.16	36
Recoveries / Average loans and leases	0.03	0.08	23	0.02	0.07	20	0.05	0.08	39	0.09	0.05	76	0.08	0.06	73
Net losses / Average loans and leases	0.10	0.11	57	0.09	0.27	31	0.04	0.21	19	0.02	0.09	34	0	0.10	23
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	43	0	0	44	0	0	40	0	0	48	0	0	48
Recoveries / Prior year-end losses	24.59	34.67	37	32.87	33.98	57	44.51	36.22	76	124.82	51.25	88	65.69	50.41	71
Earnings coverage of net loan and lease losses (X)	25.87	39.72	59	27.52	22.91	69	64.08	24.40	88	114.45	29.27	88	964.44	0.97	97
Net Loan and Lease Losses By Type															
Real estate loans	0.07	0.02	83	0	0.04	29	0.04	0.01	79	0.03	0.01	70	0	0.02	39
Real estate loans secured by 1-4 family	-0.01	-0.02	50	0.02	0.01	68	0	0.01	48	0.08	0.01	89	0.04	0.03	66
Revolving	0.06	-0.07	89	0.10	0.01	84	-0.01	0.02	30	0.10	0.02	81	0.07	0.03	73
Closed-end	-0.04	-0.01	21	-0.01	0	27	0	0	57	0.07	0.01	88	0.03	0.02	60
Commercial real estate loans	0.11	0.04	82	-0.01	0.07	6	0.07	0.01	90	0.01	0.01	60	-0.02	0.01	27
Construction and land development	0	0	78	-0.02	0	26	0.16	-0.01	95	0.13	-0.02	95	-0.01	-0.04	39
1-4 family	0	0	57	0	0	59	0	0	55	0	0	54	0	0	89
Other	0	0	81	-0.02	0	20	0.16	-0.01	95	0.13	-0.02	96	-0.01	-0.04	37
Multifamily	0.01	0.01	82	0	0	24	0.21	0	99	-0.08	0	3	0.14	0	94
Nonfarm nonresidential	0.16	0.05	85	0	0.11	5	0	0.02	24	0	0.02	25	-0.06	0.02	6
Owner-occupied	0.03	0.01	84	0	0.02	43	0	0.01	33	0.01	0.01	73	-0.05	0.01	2
Other	0.14	0.04	85	-0.01	0.08	4	0	0.01	18	-0.01	0.01	16	-0.01	0.01	19
Real estate loans secured by farmland	-0.02	0	17	0.04	0.02	82	0	0.01	18	0	0	89	-0.03	0	5
Commercial and industrial loans	0.19	0.17	61	0.28	0.47	42	0.01	0.37	8	-0.01	0.18	18	-0.01	0.18	19
Loans to individuals	0.24	0.71	24	0.29	1.13	19	0.12	1.17	9	0.44	0.71	45	0.31	0.78	29
Credit card loans		1.84			2.92		4.73	3.11	82	3.64	1.65	81	1.22	1.60	50
Agricultural loans	-0.03	0.02	18	-0.09	0.19	6	0.01	0.08	63	0.04	0.03	80	-0.05	0.06	7
Loans to foreign governments and institutions		0			0			0							
Other loans and leases	0	0.10	32	0	0.15	25	0.04	0.15	49	0.02	0.28	52	0	0.27	29

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020		12/31/2019		12/31/2018		12/31/2017							
30+ Days Past Due and Nonaccrual Assets															
30–89 days past due loans and leases	10,798		26,949		15,878		9,857		18,295						
90+ days past due loans and leases	963		746		69		1,855		924						
Nonaccrual loans and leases	43,062		61,471		15,949		26,148		28,724						
Total past due and nonaccrual loans and leases	54,823		89,166		31,896		37,860		47,943						
Restructured 30–89 days past due	126		1,147		443		478		132						
Restructured 90+ days past due	0		0		0		0		0						
Restructured nonaccrual	13,670		1,710		709		705		3,630						
Total restructured loans and leases	13,796		2,857		1,152		1,183		3,762						
30–89 days past due loans held for sale	0		0		0		0		0						
90+ days past due loans held for sale	0		0		0		0		0						
Nonaccrual loans held for sale	0		0		0		0		0						
Total past due and nonaccrual loans held for sale	0		0		0		0		0						
Restructured loans and leases in compliance	203		2,093		398		625		882						
Other real estate owned	558		940		7,527		2,179		10,373						
Other Assets															
30–89 days past due	0		0		0		0		0						
90+ days past due	0		0		0		0		0						
Nonaccrual	0		0		0		0		0						
Total other assets past due and nonaccrual	0		0		0		0		0						
Percent of Loans and Leases															
30–89 days past due loans and leases	0.12	0.32	22	0.29	0.39	44	0.19	0.43	23	0.14	0.32	25	0.27	0.32	51
90+ days past due loans and leases	0.01	0.10	38	0.01	0.12	31	0	0.15	17	0.03	0.03	66	0.01	0.04	52
Nonaccrual loans and leases	0.47	0.46	54	0.66	0.66	58	0.19	0.51	15	0.36	0.49	41	0.43	0.46	48
90+ days past due and nonaccrual loans and leases	0.48	0.62	42	0.67	0.85	44	0.19	0.71	7	0.39	0.54	38	0.44	0.55	41
30–89 days past due restructured	0	0.01	51	0.01	0.01	71	0.01	0.01	53	0.01	0.01	69	0	0.01	59
90+ days past due restructured	0	0	30	0	0.01	29	0	0.01	29	0	0	43	0	0	41
Nonaccrual restructured	0.15	0.10	72	0.02	0.13	18	0.01	0.14	15	0.01	0.10	23	0.05	0.10	38
30–89 days past due loans held for sale	0	0	40	0	0	38	0	0	38	0	0	47	0	0	48
90+ days past due loans held for sale	0	0	41	0	0	41	0	0	42	0	0	48	0	0	48
Nonaccrual loans held for sale	0	0	40	0	0.01	38	0	0	40	0	0	48	0	0	48
Percent of Loans and Leases and Other Assets															
30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.12	0.32	22	0.29	0.40	44	0.19	0.43	23	0.14	0.32	25	0.27	0.32	51
90+ days past due assets	0.01	0.10	36	0.01	0.12	29	0	0.15	14	0.03	0.03	66	0.01	0.04	52
Nonaccrual assets	0.47	0.47	54	0.66	0.67	56	0.19	0.53	15	0.36	0.49	41	0.43	0.47	48
30+ days past due and nonaccrual assets	0.59	0.97	32	0.96	1.29	42	0.38	1.19	8	0.52	0.88	26	0.71	0.89	44
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.28	0.36	45	0.44	0.52	48	0.13	0.44	11	0.28	0.39	40	0.32	0.40	40
90+ days past due and nonaccrual assets + other real estate owned	0.29	0.37	43	0.45	0.55	43	0.19	0.48	15	0.31	0.45	37	0.43	0.48	57
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.28	0.41	38	0.47	0.60	37	0.20	0.53	17	0.30	0.59	22	0.43	0.63	34
Allowance for loan and lease losses	22.49	62.64	12	50.25	66.66	37	30.29	115.41	7	36.54	95.97	17	53.46	100.14	27
Equity capital + allowance for loan and lease losses	2.08	3.60	31	3.27	4.97	30	1.30	4.28	15	1.98	5.09	16	2.91	5.57	24
Tier 1 capital + allowance for loan and lease losses	2.80	4.30	34	4.65	6.05	37	1.82	5.65	12	2.64	5.65	25	4.08	6.11	34
Loans and leases + other real estate owned	0.47	0.71	37	0.71	0.97	34	0.29	0.85	11	0.41	0.82	23	0.59	0.86	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.11	0.26	28	0.25	0.39	40	0.22	0.38	31	0.12	0.29	26	0.30	0.29	60
	90+ days past due		0.01	0.12	44	0	0.16	35	0	0.16	30	0.03	0.03	70	0.02	0.05	61
	Nonaccrual.....		0.64	0.52	70	1.05	0.76	75	0.26	0.46	31	0.48	0.48	57	0.52	0.43	68
Commercial and industrial	30–89 days past due		0.16	0.24	50	0.45	0.23	82	0.15	0.31	33	0.07	0.23	40	0.20	0.27	60
	90+ days past due		0.02	0.04	61	0.02	0.03	60	0	0.05	29	0.01	0.02	78	0	0.01	32
	Nonaccrual.....		0.28	0.57	33	0.08	0.75	10	0.06	0.83	11	0.10	0.61	22	0.22	0.60	33
Individuals	30–89 days past due		0.31	0.63	32	0.33	0.83	24	0.39	0.83	27	0.24	0.68	35	1.29	0.69	78
	90+ days past due		0	0.09	17	0	0.14	19	0	0.17	34	0	0.03	68	0.03	0.03	72
	Nonaccrual.....		0	0.17	24	0.03	0.28	27	0.03	0.17	34	0.04	0.15	41	0.04	0.21	34
Depository institution loans	30–89 days past due			0.01			0		0	0	47	0	0	50	0	0	50
	90+ days past due			0			0		0	0	49	0	0	50	0	0	50
	Nonaccrual.....			0			0		0	0	48	0	0	50	0	0	50
Agricultural	30–89 days past due		0	0.07	30	0	0.17	28	0	0.24	26	0	0.11	34	0	0.15	35
	90+ days past due		0	0	42	0	0	44	0	0	42	0	0.01	44	0	0	45
	Nonaccrual.....		0	0.70	27	0	0.49	24	0.19	0.67	56	1.12	0.46	79	0.84	0.31	82
Foreign governments	30–89 days past due			0.50			0			0.07							
	90+ days past due			0			0			0							
	Nonaccrual.....			0.15			0.09			0.03							
Other loans and leases	30–89 days past due		0	0.12	16	0	0.18	15	0	0.20	14	0.54	0.18	83	0	0.12	57
	90+ days past due		0	0.01	34	0	0.01	33	0	0.01	30	0	0	41	0	0	44
	Nonaccrual.....		0	0.09	21	0	0.15	19	0	0.13	15	0	0.04	36	0	0.06	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

Memoranda		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
		0.28	0.46	38	0.34	0.65	27	0.47	0.67	42	0.30	0.52	40	0.40	0.56	43
1–4 family	30–89 days past due	0.02	0.24	50	0.01	0.33	41	0	0.31	33	0.01	0.04	51	0.02	0.06	55
	90+ days past due	0.63	0.71	52	0.49	0.89	32	0.37	0.73	28	0.43	0.61	42	0.77	0.65	68
Revolving	30–89 days past due	0.28	0.28	55	0.59	0.48	62	0.62	0.45	66	0.42	0.36	64	0.25	0.29	52
	90+ days past due	0.06	0.02	82	0	0.03	68	0.01	0.05	58	0.02	0.02	80	0.03	0.02	79
	Nonaccrual	0.28	1.18	28	0.37	1.13	29	0.21	1	20	0.27	0.35	50	0.36	0.42	52
Closed-end	30–89 days past due	0.28	0.49	37	0.25	0.65	23	0.40	0.70	31	0.25	0.54	37	0.46	0.63	47
	90+ days past due	0	0.26	39	0.01	0.38	42	0	0.35	35	0	0.05	51	0.01	0.06	56
	Nonaccrual	0.78	0.67	68	0.54	0.87	37	0.45	0.70	39	0.51	0.64	47	0.96	0.68	75
Junior lien	30–89 days past due	0.01	0.01	45	0.01	0.02	45	0.01	0.02	38	0.03	0.02	75	0.04	0.03	70
	90+ days past due	0	0	76	0	0	32	0	0	29	0	0	38	0	0	79
	Nonaccrual	0.01	0.03	40	0.02	0.04	36	0.02	0.04	38	0.02	0.03	44	0.02	0.04	44
Commercial real estate	30–89 days past due	0.03	0.15	27	0.21	0.26	57	0.11	0.18	41	0.05	0.16	32	0.26	0.15	77
	90+ days past due	0	0.01	28	0	0.02	23	0	0.03	19	0.05	0.02	85	0.02	0.02	74
	Nonaccrual	0.66	0.38	76	1.35	0.62	88	0.19	0.23	49	0.53	0.41	68	0.41	0.33	68
Construction and development	30–89 days past due	0.01	0.17	40	0	0.28	26	0.21	0.28	61	0.01	0.17	46	0.19	0.18	71
	90+ days past due	0	0.01	38	0	0.01	35	0	0.02	33	0.27	0	97	0.01	0.01	85
	Nonaccrual	0.13	0.20	63	0.03	0.41	30	0.12	0.20	60	1.59	0.18	94	0.01	0.21	41
1–4 family	30–89 days past due	0	0.02	30	0	0.03	28	0.20	0.06	86	0	0.07	32	0.05	0.05	73
	90+ days past due	0	0	44	0	0	42	0	0	41	0.27	0	99	0	0	46
	Nonaccrual	0	0.01	32	0	0.03	27	0	0.02	30	0	0.04	37	0.01	0.04	70
Other	30–89 days past due	0.01	0.13	53	0	0.22	31	0.01	0.20	33	0.01	0.06	62	0.15	0.08	77
	90+ days past due	0	0	41	0	0	40	0	0.01	35	0	0	45	0.01	0.01	89
	Nonaccrual	0.13	0.16	71	0.03	0.35	36	0.12	0.17	65	1.59	0.10	96	0	0.12	25
Multifamily	30–89 days past due	0.02	0.07	62	0.25	0.09	81	0	0.08	19	0	0.03	36	0.01	0.04	73
	90+ days past due	0	0	46	0	0	45	0	0	41	0	0	46	0	0	45
	Nonaccrual	0.07	0.17	67	0.07	0.11	57	0.04	0.05	63	0.36	0.04	92	0.75	0.05	93
Nonfarm non-residential	30–89 days past due	0.04	0.13	40	0.24	0.23	63	0.11	0.14	47	0.07	0.17	48	0.34	0.14	85
	90+ days past due	0	0.01	31	0	0.02	26	0	0.03	22	0	0.02	34	0.03	0.02	75
	Nonaccrual	0.95	0.45	84	2.03	0.80	92	0.26	0.28	52	0.29	0.52	50	0.46	0.40	64
Owner Occupied	30–89 days past due	0.03	0.04	53	0.17	0.07	84	0.05	0.07	47	0.02	0.08	37	0.12	0.06	77
	90+ days past due	0	0	37	0	0	33	0	0.01	26	0	0	38	0.03	0.01	83
	Nonaccrual	0.02	0.17	18	0.13	0.27	29	0.12	0.16	50	0.17	0.20	55	0.19	0.16	60
Other	30–89 days past due	0.01	0.08	44	0.07	0.14	56	0.06	0.07	57	0.06	0.07	68	0.21	0.06	87
	90+ days past due	0	0	37	0	0.01	33	0	0.01	30	0	0.01	39	0	0.01	39
	Nonaccrual	0.94	0.23	90	1.90	0.44	93	0.14	0.10	67	0.12	0.22	61	0.27	0.16	74
Farmland	30–89 days past due	0	0.10	31	0.19	0.11	76	0	0.23	23	0	0.09	32	0.33	0.10	82
	90+ days past due	0	0	45	0	0	45	0	0.01	42	0	0	46	0	0	45
	Nonaccrual	0.37	0.69	60	0.51	1.13	51	0.41	0.84	51	0.10	0.49	56	0.37	0.44	68
Credit card	30–89 days past due		0.81			0.95		1.09	1.19	36	3	1.03	88	3.14	0.83	89
	90+ days past due		0.45			0.63		0	0.78	12	0.21	0.26	77	0	0.22	36
	Nonaccrual		0.10			0.05		0	0.11	35	0	0.07	42	0	0.08	42

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
Common Equity Tier 1 Capital															
Common stock plus related surplus	992,494	1,012,106	1,061,918	846,221	841,015										
Retained earnings	915,869	788,578	696,520	583,336	465,857										
Accumulated other comprehensive income (AOCI)	55,113	74,836	27,874	-21,422	-3,534										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	1,963,476	1,875,520	1,786,312	1,408,135	1,303,338										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	564,241	564,982	569,468	463,524	464,066										
Accumulated other comprehensive income-related adjustments	55,113	74,836	27,874	-21,421	-3,534										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	1,344,122	1,235,702	1,188,970	966,032	842,806										
Adjustments and deductions for common equity tier 1 capital	16,488	0	0	0	0										
Common equity tier 1 capital	1,327,634	1,235,702	1,188,970	966,032	842,806										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	46,606	46,368	66,363	66,141	65,919										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	46,606	46,368	66,363	66,141	65,919										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	46,606	46,368	66,363	66,141	65,919										
Tier 1 Capital	1,374,240	1,282,070	1,255,333	1,032,173	908,725										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	65,000	65,000	65,000	65,000	65,000										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	143,241	128,481	80,284	80,552	75,032										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity					0										
Tier 2 capital before deductions	208,241	193,481	145,284	145,552	140,032										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	208,241	193,481	145,284	145,552	140,032										
Exited advanced approach tier 2 capital															
Total capital	1,582,481	1,475,551	1,400,617	1,177,725	1,048,757										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	15,349,685	13,968,047	12,479,039	9,923,001	9,174,237										
Less: Deductions from common equity tier 1 capital	580,729	564,982	569,468	463,524	464,066										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	14,768,956	13,403,065	11,909,571	9,459,477	8,710,171										
Total risk-weighted assets	11,369,907	10,276,333	9,799,329	8,060,882	7,660,604										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Common equity tier 1 capital, column A	11.68	12.37	41	12.02	12.35	50	12.13	12.11	54	11.98	12.37	57	11	11.95	39
Common equity tier 1 capital, column B	0	0.29	46	0	0.30	46	0	0.29	46	0	0	50	0	0	50
Tier 1 capital, column A	12.09	13.11	35	12.48	13.08	48	12.81	12.78	58	12.80	13.03	58	11.86	12.68	43
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.34	46	0	0	50	0	0	50
Total capital, column A	13.92	14.91	35	14.36	15.23	42	14.29	14.36	61	14.61	14.48	63	13.69	14.15	48
Total capital, column B	0	0.37	46	0	0.39	46	0	0.38	46	0	0	50	0	0	50
Tier 1 leverage	9.30	8.98	64	9.57	9.13	71	10.54	9.76	74	10.91	10.37	67	10.43	10.04	62
Supplementary leverage ratio, advanced approaches HCs		6.71			8.72			7.41							

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets			0			0			0			0			0		
Total property and casualty assets			0			0			0			0			0		
Reinsurance recoverables (P/C)																	
Total life and health assets			0			0			0			0			0		
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)			0			0			0			0			0		
Total insurance underwriting equity			0			0			0			0			0		
Total property and casualty equity			0			0			0			0			0		
Total life and health equity			0			0			0			0			0		
Total insurance underwriting net income			0			0			0			0			0		
Total property and casualty			0			0			0			0			0		
Total life and health			0			0			0			0			0		
Claims and claims adjusted expense reserves (P/C)			0			0			0			0			0		
Unearned premiums (P/C)			0			0			0			0			0		
Policyholder benefit and contractholder funds (L/H)			0			0			0			0			0		
Separate account liabilities (L/H)			0			0			0			0			0		
Insurance activities revenue			165			145			211			455			100	13.79	83.33
Other insurance activities income			165			145			211			455			100	13.79	83.33
Insurance and reinsurance underwriting income			0			0			0			0			0		
Premiums			0			0			0			0			0		
Credit related insurance underwriting			0			0			0			0			0		
Other insurance underwriting			0			0			0			0			0		
Insurance benefits, losses, expenses			0			0			0			0			0		
Net assets of insurance underwriting subsidiaries			0			0			0			0			0		
Life insurance assets			291,041			292,745			288,206			224,939			223,557	-0.58	44.31

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios																		
Insurance underwriting assets / Consolidated assets	0	0	40	0	0	39	0	0.01	37	0	0	48	0	0	47			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	53.11			53.67			51.47			66.67					75			
Insurance underwriting assets (L/H) / Total insurance underwriting assets	46.89			46.33			48.53			33.33					25			
Separate account assets (L/H) / Total life assets	13.40			11.24			7.26			0					0			
Insurance activities revenue / Adjusted operating income	0.03	0.36	43	0.03	0.41	41	0.05	0.47	44	0.11	0.46	66	0.03	0.44	50			
Premium income / Insurance activities revenue	0	2.76	42	0	2.84	40	0	7.32	37	0	0	48	0	0.01	47			
Credit related premium income / Total premium income	32.99			38.23			34.91			50					60			
Other premium income / Total premium income	67.01			61.77			65.09			50					40			
Insurance underwriting net income / Consolidated net income	0	0.02	44	0	0.03	44	0	0.08	39	0	0	48	0	0	47			
Insurance net income (P/C) / Equity (P/C)	23.22			15.59			19.86			72.25					31.81			
Insurance net income (L/H) / Equity (L/H)	4.49			3.62			5.13											
Insurance benefits, losses, expenses / Insurance premiums	927.51			447.82			233.61			116.87					136.34			
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.07			0.15			0				0			
Reinsurance recovery (L/H) / Total assets (L/H)		0			0			0.15			0				0			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	44	0	0	42	0	0	49	0	0	49			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	18.54	12	77	20.72	11.03	91	21.58	11.51	86	20.22	13.70	81	22.72	14.86	87			
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)		0			0			0			0			0		0		
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.46	37	0	0.75	37	0	1.39	34	0	0	49	0	0	49	0	0	

Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Foreign Activities					
Total foreign loans and leases	924	1,264	1,283	1,547	1,611
Real estate loans.....	924	1,264	1,283	1,547	1,611
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	1,000	1,000
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	924	1,264	1,283	2,547	2,611
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.66	33	0	0.87	31	0	1.25	31	0	0	48	0	0	48
Cost: Interest-bearing deposits.....		0.14			0.42			1.19			1.85				0.84
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.20			5.18			27.03							
Commercial and industrial loans		0.79			0.64			0.29			3.83				4.38
Foreign governments and institutions		0			0			0							
Growth Rates															
Net loans and leases.....	-26.90	6.83	13	-1.48	-2.40	60	-17.07	22.48	15	-3.97	-27.26	71	451.71	22.03	89
Total selected assets.....	-26.90	9.48	13	-1.48	2.04	47	-49.63	12.40	8	-2.45	5.03	53	794.18	-5.54	98
Deposits		0.73			3.46			10.36			-2.42				-22.72

Servicing, Securitization and Asset Sale Activities—Part 1

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Activity								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017		
	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
	Dollar Amount in Thousands					1-Year	5-Year
Percent of Total Securitization Activities by Type							
Retained credit exposure.....							
1–4 family residential loans.....							
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....							
Seller's interest carried as securities and loans							
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans							
Percent of Tier 1 Capital							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0		
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commcial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	0	0	0	0	0		
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets	0	0	0	0	0		
Total past due securitized assets.....	0	0	0	0	0		
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	160,037	69,066	125,165	100,144	33,043	131.72	376.91
Dividends	160,000	69,000	125,000	100,000	32,950	131.88	377.61
Interest	2	15	68	54	29	-86.67	-81.82
Management and service fees	0	0	0	0	0		
Other income	35	51	97	90	64	-31.37	-23.91
Income from nonbank subsidiaries	1,825	1,100	775	954	222	65.91	30316.67
Dividends	1,825	1,100	775	954	218	65.91	
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	4		-100.00
Income from subsidiary holding companies							
Dividends							
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	161,862	70,166	125,940	101,098	33,265	130.68	382.26
Securities gains (losses)	0	0	0	0	-50		
Other operating income	-88	-128	7	428	99		
Total operating income	161,774	70,038	125,947	101,526	33,314	130.98	380.20
Operating Expenses							
Personnel expenses	3,917	3,426	3,540	3,729	4,118	14.33	512.99
Interest expense	4,725	4,725	4,725	4,725	4,725	0.00	-0.30
Other expenses	5,692	5,012	8,165	5,560	5,511	13.57	40.40
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	14,334	13,163	16,430	14,014	14,354	8.90	51.97
Income (loss) before taxes	147,440	56,875	109,517	87,512	18,960	159.24	507.82
Applicable income taxes (credit)	-2,929	-2,260	-3,575	-3,298	-5,946		
Extraordinary items					0		
Income before undistributed income of subsidiaries	150,369	59,135	113,092	90,810	24,906	154.28	446.80
Equity in undistributed income of subsidiaries	55,162	89,465	51,368	68,329	71,164	-38.34	3.01
Bank subsidiaries	55,302	88,973	50,159	68,050	71,162	-37.84	3.37
Nonbank subsidiaries	-140	492	1,209	279	2		
Subsidiary holding companies	0	0	0	0	0		
Net income (loss)	205,531	148,600	164,460	159,139	96,070	38.31	153.58
Memoranda							
Bank net income	215,302	157,973	175,159	168,050	104,112	36.29	147.47
Nonbank net income	1,685	1,592	1,984	1,233	220	5.84	3203.92
Subsidiary holding companies' net income	0	0	0	0	0		

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries		1,896,393	92.96	1,926,269	96.10	1,787,006	92.25	1,456,220	1,404,303	-1.55	94.77
Common and preferred stock		1,896,393	92.96	1,926,269	96.10	1,787,006	92.25	1,456,220	1,404,303	-1.55	94.77
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Investment in nonbank subsidiaries		6,408	0.31	6,597	0.33	6,391	0.33	5,144	7,062	-2.86	37.81
Common and preferred stock		6,408	0.31	6,597	0.33	6,391	0.33	5,144	7,062	-2.86	37.81
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Investment in subsidiary holding companies		0	0	0	0	0	0	0	0	0	
Common and preferred stock		0	0	0	0	0	0	0	0	0	
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Assets Excluding Investment in Subsidiaries											
Net loans and leases		0	0	0	0	0	0	0	0	0	
Securities		0	0	0	0	0	0	0	31	0	-100.00
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution		124,486	6.10	56,833	2.84	124,708	6.44	84,420	28,512	119.04	330.32
Cash and due from unrelated depository institution		3,015	0.15	3,015	0.15	3,015	0.16	3,015	3,015	0.00	0.00
Premises, furnishings, fixtures and equipment		3,645	0.18	3,356	0.17	3,860	0.20	1,158	1,252	8.61	189.29
Intangible assets		448	0.02	448	0.02	448	0.02	448	448	0.00	0.00
Other assets		5,614	0.28	7,899	0.39	11,612	0.60	3,728	3,577	-28.93	-18.92
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0	0	
Total assets		2,040,009	100.00	2,004,417	100.00	1,937,040	100.00	1,554,133	1,448,200	1.78	96.60
Liabilities and Capital											
Deposits		0	0	0	0	0	0	0	0	0	
Securities sold (repos)		0	0	0	0	0	0	0	0	0	
Commercial paper		0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less		0	0	0	0	0	0	0	0	0	
Borrowings with maturity over 1 year		5,000	0.25	5,000	0.25	5,000	0.26	5,000	5,000	0.00	0.00
Subordinated notes and debentures		65,000	3.19	65,000	3.24	65,000	3.36	65,000	65,000	0.00	0.00
Other liabilities		8,742	0.43	10,318	0.51	11,726	0.61	7,202	6,314	-15.27	3.41
Balance due to subsidiaries and related institutions		48,696	2.39	48,454	2.42	68,877	3.56	68,671	68,423	0.50	-15.34
Total liabilities		127,438	6.25	128,772	6.42	150,603	7.77	145,873	144,737	-1.04	-6.28
Equity Capital		1,912,571	93.75	1,875,645	93.58	1,786,437	92.23	1,408,260	1,303,463	1.97	112.12
Perpetual preferred stock (income surplus)		125	0.01	125	0.01	125	0.01	125	125	0.00	0.00
Common stock		6,676	0.33	6,740	0.34	6,921	0.36	6,169	6,145	-0.95	30.54
Common surplus		987,431	48.40	1,006,346	50.21	1,056,677	54.55	841,954	836,153	-1.88	93.24
Retained earnings		864,839	42.39	788,578	39.34	696,520	35.96	583,336	465,231	9.67	115.68
Accumulated other comprehensive income		55,113	2.70	74,836	3.73	27,874	1.44	-21,422	-2,908	-26.35	
Other equity capital components		-1,613	-0.08	-980	-0.05	-1,680	-0.09	-1,902	-1,283		
Total liabilities and equity capital		2,040,009	100.00	2,004,417	100.00	1,937,040	100.00	1,554,133	1,448,200	1.78	96.60
Memoranda											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0	0	
Loans and advances from nonbank subsidiaries		48,618	2.38	48,380	2.41	68,685	3.55	68,463	68,241	0.49	-15.34
Notes payable to subsidiaries that issued TPS		46,606	2.28	46,368	2.31	66,363	3.43	66,141	65,000	0.51	-15.90
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0	0	
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	0	0	
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0	0	

Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	40.72	66.37	33	95.62	81.10	68	45.34	57.84	46	45.88	87.25	27	127.76	100.86	78
Dividends declared / Net income	29.79	28.27	54	38.05	42.29	44	31.18	33.08	48	26.18	24.10	49	33.12	32.32	44
Net income – dividends / Average equity.....	7.73	8.62	44	5.04	4.14	61	7.22	6.46	60	8.74	8.12	63	5.79	5.74	48
Percent of Dividends Paid															
Dividends from bank subsidiaries	261.31	155.92	77	122.03	132.17	51	243.78	178.13	70	240.04	131.90	81	103.55	106.72	43
Dividends from nonbank subsidiaries	2.98	4.90	69	1.95	3.41	70	1.51	7.53	61	2.29	2.83	77	0.69	2.37	71
Dividends from subsidiary holding companies.....	0	5.91	45	0	4.85	44	0	21.40	42	0	0	48	0	0	48
Dividends from all subsidiaries	264.29	203.53	72	123.98	174.85	36	245.29	260.40	59	242.33	144.51	81	104.24	114.69	40
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	74.31	45.96	75	43.68	60.28	35	71.36	66.55	56	59.51	33.37	79	31.65	35.18	44
Interest income from bank subsidiaries.....	0	0.11	50	0.01	0.36	50	0.04	0.54	52	0.03	0.11	65	0.03	0.14	62
Management and service fees from bank subsidiaries	0	0.88	38	0	1.47	37	0	1.55	36	0	0.32	43	0	0.94	41
Other income from bank subsidiaries.....	0.02	0	92	0.03	0	92	0.06	0	93	0.05	0.01	91	0.06	0	92
Operating income from bank subsidiaries	74.33	51.33	72	43.72	62.88	33	71.46	69.36	50	59.59	35.67	77	31.74	41.35	41
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	108.31	62.63	80	69.10	56.39	59	39.06	82.95	44	77.37	80.47	47	99.09	129.02	60
Interest income from nonbank subsidiaries.....	0	2.44	31	0	7.38	32	0	20.25	26	0	0.31	46	0	0.63	45
Management and service fees from nonbank subsidiaries	0	0.37	40	0	0.86	39	0	1.92	38	0	0.17	46	0	0.60	44
Other income from nonbank subsidiaries.....	0	0.07	45	0	0.16	46	0	1.06	43	0	0.06	46	1.82	0.08	93
Operating income from nonbank subsidiaries	108.31	87.22	73	69.10	79.84	50	39.06	150.41	25	77.37	96.62	44	100.91	153.75	80
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		38.10			43.51			61.23			43.51				58.43
Interest income from subsidiary holding companies		5.26			8.40			6.54			0				0.07
Management and service fees from subsidiary holding companies		0.73			0.44			0.36			0				-0.14
Other income from subsidiary holding companies		-0.40			0.01			0.29			0.15				0
Operating income from subsidiary holding companies		58.37			55.20			76.49			43.66				58.36
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	98.90	74.16	68	98.52	69.76	70	99.25	67.32	77	98.50	72.95	64	98.91	67.33	73
Interest income from bank subsidiaries.....	0	0.23	47	0.02	0.63	48	0.05	0.80	50	0.05	0.55	63	0.09	1.07	64
Management and service fees from bank subsidiaries	0	1.44	37	0	1.87	37	0	1.81	36	0	0.59	43	0	2.14	41
Other income from bank subsidiaries.....	0.02	0.02	90	0.07	0.04	91	0.08	0.03	90	0.09	0.01	91	0.19	0.01	92
Operating income from bank subsidiaries	98.93	83.13	58	98.61	82.20	57	99.38	78.80	70	98.64	89.39	50	99.19	79.76	60
Dividends from nonbank subsidiaries	1.13	3.07	67	1.57	1.95	69	0.62	2.65	58	0.94	2.65	73	0.65	1.78	78
Interest income from nonbank subsidiaries.....	0	0.18	36	0	0.73	36	0	1.19	30	0	0	46	0	0	46
Management and service fees from nonbank subsidiaries	0	0.01	42	0	0.02	42	0	0.06	41	0	0	47	0	0	47
Other income from nonbank subsidiaries	0	0.01	45	0	0.01	46	0	0.04	44	0	0	47	0.01	0	94
Operating income from nonbank subsidiaries	1.13	4.67	60	1.57	4.70	58	0.62	7.29	45	0.94	3.33	69	0.67	3.09	71
Dividends from subsidiary holding companies.....	0	2.10	45	0	2.53	44	0	4.52	43	0	0	48	0	0	48
Interest income from subsidiary holding companies	0	0.01	45	0	0.11	44	0	0.20	44	0	0	49	0	0	49
Management and service fees from subsidiary holding companies	0	0	48	0	0	49	0	0	49	0	0	50	0	0	50
Other income from subsidiary holding companies	0	0	50	0	0	49	0	0	48	0	0	49	0	0	49
Operating income from subsidiary holding companies	0	3.91	43	0	4.56	42	0	6.08	40	0	0	47	0	0	47
Loans and advances from subsidiaries / Short term debt.....		158.10			135.13			83.37			854.19				886.47
Loans and advances from subsidiaries / Total debt	69.45	26.38	84	69.11	27.08	82	98.12	28.33	86	97.80	81.26	73	97.49	74.60	66